

## Capital Planning Advisory Board

July 9, 2025





FORWARD TOGETHER

New Strategic Plan Fall 2025







### REGIONAL LEADERS

86,000 Alumni

81% Percent Stay in our Region

17% more first year students Fall 2024 than Fall 2023

All-time NKU graduation record

NKU students graduate in 4.2 years



### HIGH RANKINGS

**Impact** 

**Economic Mobility** 

ROI

### **Growing the Pipeline**

 NKU launched multiple new degree programs aligned with workforce needs in the last year

### **NKU Best Value:**

 For the second year in a row, NKU was recognized by the Wall Street Journal for "best value," rising in the rankings to #29 out of 500 universities nationally



### **MASTER PLAN UPDATE**

- **Increase Science Labs** and Opportunities for **STEM Careers**
- Repurpose Legacy **Buildings for New Ways of Learning**
- **Eliminate Capital** Renewal Issues
- **Create Innovative Learning Spaces**
- **Increase Opportunities** for Student Engagement





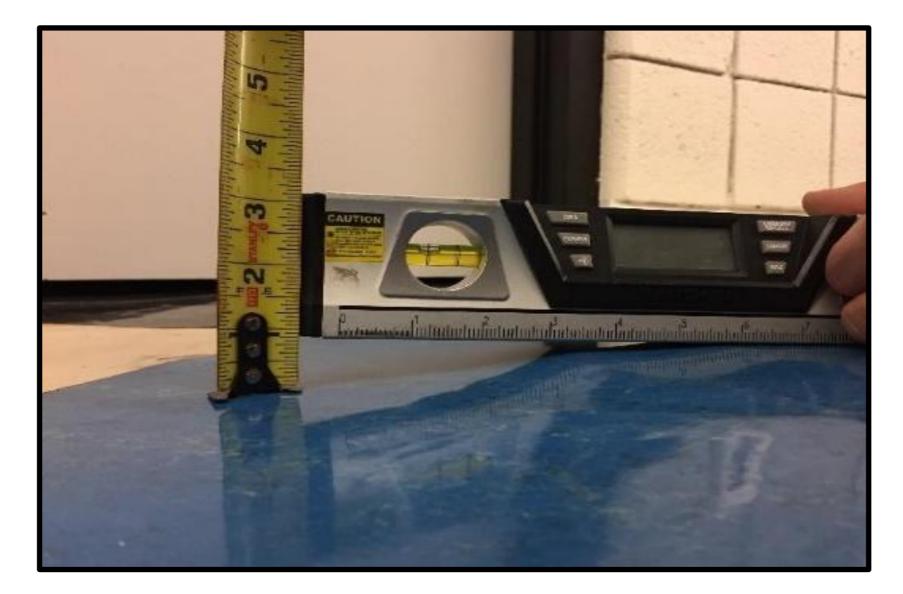
### 2022-2024 & 2024-2026 ASSET PRESERVATION FUNDS

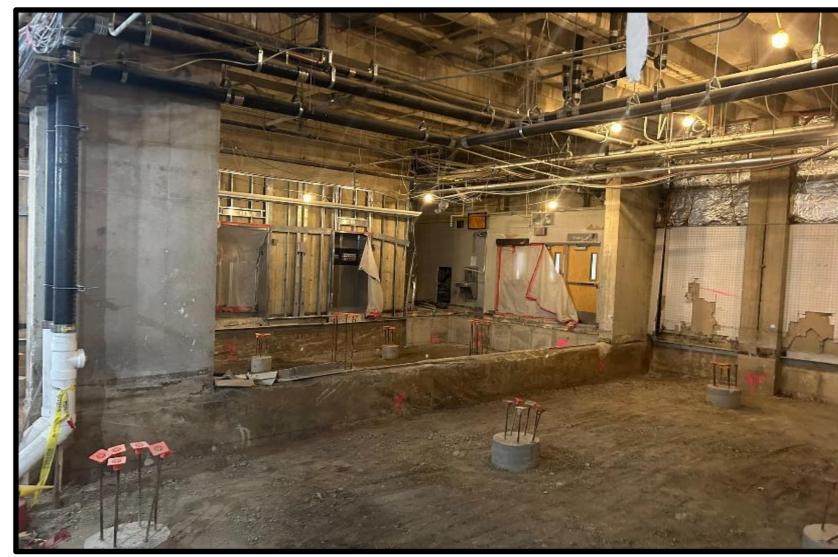
2022-2024: \$46.8M in State Bonds Matched with \$7M NKU Funds = \$53.8M AP Funds

- \$24.4M dedicated to floor heaving repairs, HVAC and other upgrades in Nunn Hall & Fine Arts.
- Critical infrastructure and renewal projects

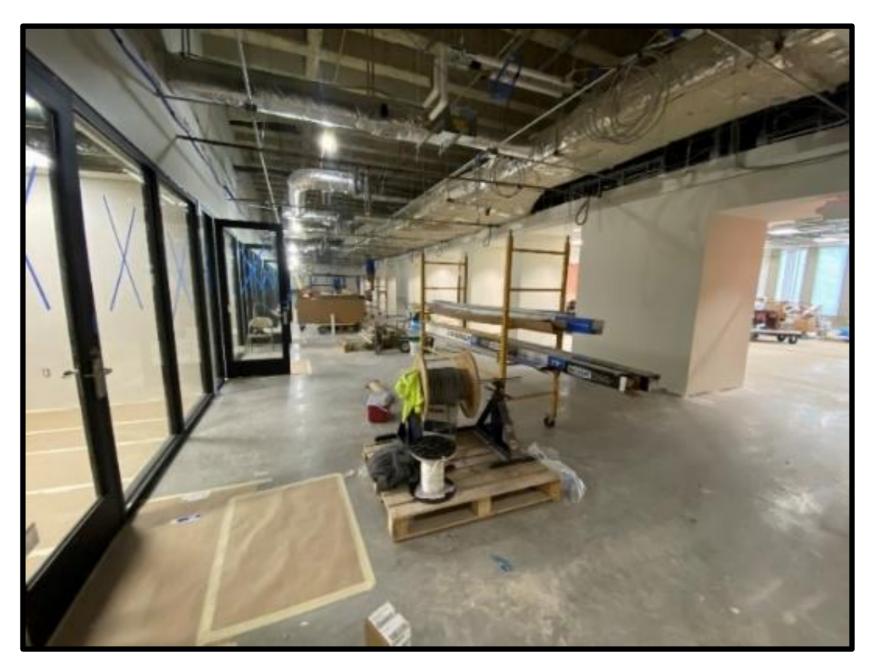
**2024-2026: \$46.15M in State Bonds** 

- Critical capital renewal projects
- Major systems upgrades











### CAPITAL PROJECT

## HERRMANN SCIENCE CENTER EXPANSION

- 87,000 square-foot addition
- Addresses urgent
   need for STEM + H
- Currently in Construction
- \$79.9M project funding







### CAPITAL PROJECT

Landrum Academic Center Renewal

Urgent need for Capital Renewal

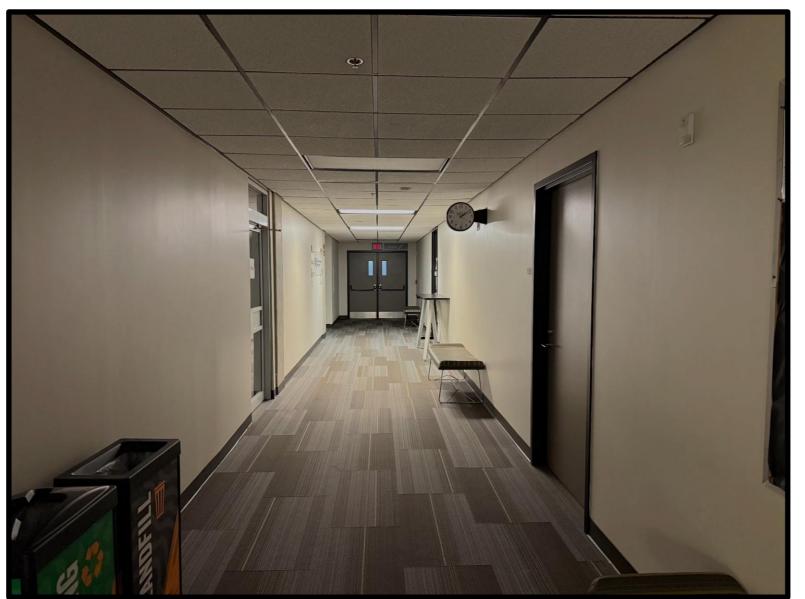
 Full life-cycle renewal, including floor heaving repair

Design Phase A
\$49M project funding













# CIVIC CENTER CONVERSION FOR NKY MEDICAL EXAMINER & CRIME LAB

\$17.3M State Bonds & \$3.7M in NKU AP Funds

**Long Term Lease** 

Design will be complete in August, bidding will follow

Joint effort of Justice Cabinet and NKU





## 2026-2028 CAPITAL PRIORITIES

Renew/Modernize
Business Academic
Center

Repurpose Nunn Hall

### **ASSET PRESERVATION**

Many asset preservation needs remain

Need Exceeds \$300M

### **Business Academic Center**

- Renewal/Modernization and full Life Cycle Renovation of all building systems
- Lacks modern instructional spaces
- Very little student engagement space
- Former Engineering Technology space requires full renovation
- Life Science Innovation Labs
- Structural floor heaving requires remediation

#### College of Business is nationally recognized

- Ranked among the Best Undergraduate Business Programs (2025) by U.S.
   News & World Report
- #66 in the nation for Best Online Master's in Business Program
- Many other recognitions and commendations

### **Nunn Hall**

- Current occupant Chase College of Law, Chase will move to Covington (CCBE project)
- Renovate Nunn Hall for new academic uses
- Will relieve space shortages in other areas of campus and allow for innovation in key areas



## COMMONWEALTH CENTER FOR BIOMEDICAL EXCELLENCE

### Location: Covington, KY

 Negotiations underway on multiple sites

Lead Agency: Northern KY Port Authority

## Partnership of UK College of Medicine NKY Campus and NKU Chase College of Law

Project Status - Programming Complete

- Total Square Feet: 110,000
- Total Project Scope: \$125M

Phase A Design – pending stakeholder sign-off and site selection

Project to be bid to Design/Build Firm following completion of Phase A Design



