

REAL AMBITION
REAL SUCCESS

Capital Planning Advisory Board

July 9, 2025





**FORWARD
TOGETHER**

**New Strategic Plan
Fall 2025**

REAL AMBITION. REAL SUCCESS.

**FORWARD >>>
>>> TOGETHER**
LED BY PURPOSE. DRIVEN BY PEOPLE.





REGIONAL LEADERS

86,000 Alumni

**81% Percent Stay in
our Region**

**17% more first year
students Fall 2024
than Fall 2023**

**All-time NKU
graduation record**

**NKU students
graduate in 4.2 years**

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HIGH RANKINGS

Impact

Economic Mobility

ROI

Growing the Pipeline

- NKU launched multiple new degree programs aligned with workforce needs in the last year

NKU Best Value:

- For the second year in a row, NKU was recognized by the Wall Street Journal for “best value,” rising in the rankings to #29 out of 500 universities nationally



MASTER PLAN UPDATE

- **Increase Science Labs and Opportunities for STEM Careers**
- **Repurpose Legacy Buildings for New Ways of Learning**
- **Eliminate Capital Renewal Issues**
- **Create Innovative Learning Spaces**
- **Increase Opportunities for Student Engagement**

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2022-2024 & 2024-2026 ASSET PRESERVATION FUNDS

2022-2024: \$46.8M in State Bonds Matched with \$7M NKU Funds = \$53.8M AP Funds

- \$24.4M dedicated to floor heaving repairs, HVAC and other upgrades in Nunn Hall & Fine Arts.
- Critical infrastructure and renewal projects

2024-2026: \$46.15M in State Bonds

- Critical capital renewal projects
- Major systems upgrades

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CAPITAL PROJECT

HERRMANN SCIENCE CENTER EXPANSION

- 87,000 square-foot addition
- Addresses urgent need for STEM + H
- Currently in Construction
- \$79.9M project funding

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CAPITAL PROJECT

Landrum Academic Center Renewal

Urgent need for Capital Renewal

- **Full life-cycle
renewal, including
floor heaving repair**

Design Phase A

\$49M project funding

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CIVIC CENTER CONVERSION FOR NKY MEDICAL EXAMINER & CRIME LAB

**\$17.3M State Bonds
& \$3.7M in NKU AP
Funds**

Long Term Lease

**Design will be
complete in August,
bidding will follow**

**Joint effort of Justice
Cabinet and NKU**

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2026-2028

CAPITAL PRIORITIES

**Renew/Modernize
Business Academic
Center**

Repurpose Nunn Hall

ASSET PRESERVATION

**Many asset
preservation needs
remain**

- **Need Exceeds
\$300M**

Business Academic Center

- Renewal/Modernization and full Life Cycle Renovation of all building systems
- Lacks modern instructional spaces
- Very little student engagement space
- Former Engineering Technology space requires full renovation
- Life Science Innovation Labs
- Structural floor heaving requires remediation

College of Business is nationally recognized

- Ranked among the Best Undergraduate Business Programs (2025) by U.S. News & World Report
- #66 in the nation for Best Online Master's in Business Program
- Many other recognitions and commendations

Nunn Hall

- Current occupant – Chase College of Law, Chase will move to Covington (CCBE project)
- Renovate Nunn Hall for new academic uses
- Will relieve space shortages in other areas of campus and allow for innovation in key areas



**COMMONWEALTH
CENTER FOR
BIOMEDICAL
EXCELLENCE**

**Location: Covington,
KY**

- **Negotiations
underway on
multiple sites**

**Lead Agency:
Northern KY Port
Authority**

**Partnership of UK College of Medicine NKY Campus and NKU Chase
College of Law**

Project Status - Programming Complete

- Total Square Feet: 110,000
- Total Project Scope: \$125M

Phase A Design – pending stakeholder sign-off and site
selection

Project to be bid to Design/Build Firm following completion of
Phase A Design



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