

1 AN ACT relating to agricultural land.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 247 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) As used in this section, "agricultural land" has the same meaning as 7 U.S.C.*
6 *sec. 3508.*

7 *(2) Notwithstanding any other provision of law to the contrary, except as provided in*
8 *subsection (3) of this section, on or after the effective date of this Act, a*
9 *nonresident alien, foreign business, agent, trustee, or fiduciary associated with*
10 *the government of any proscribed country as referenced in 22 C.F.R. sec. 126.1*
11 *shall be prohibited from:*

12 *(a) The purchase, lease, or acquisition of any interest in public or private*
13 *agricultural land located in the Commonwealth of Kentucky; and*

14 *(b) Participation in programs administered by the Department of Agriculture,*
15 *Agricultural Development Board, and Kentucky Agricultural Finance*
16 *Corporation.*

17 *(3) Nothing in this section shall prohibit an existing foreign-owned business, located*
18 *within the Commonwealth, from purchasing agricultural land adjacent to the*
19 *land that the foreign-owned business already owns and operates in order to*
20 *expand the operation of its business.*