

42.345 Definitions for KRS 42.350 to 42.370.

As used in KRS 42.350 to 42.370 the words:

- (1) "Beneficiary agency" means an agency eligible to receive the benefit of a capital project to be wholly or partly financed out of the area development fund, including and limited to political subdivisions, special districts and agencies created pursuant to the Interlocal Cooperation Act, or any combination thereof; and, not-for-profit corporations organized for public purposes and performing governmental functions and services;
- (2) "Fund" means the area development fund established in the State Treasury by KRS 42.350.

Effective: June 17, 1978

History: Created 1978 Ky. Acts ch. 187, sec. 1, effective June 17, 1978.

2026-2028 Budget Reference. See State/Executive Branch Budget, 2026 Ky. Acts ch. 168, Pt. I, A, 12, (1) at 2055.