95A.290 Distribution of insufficient funds -- Exception.

(1) If funds appropriated by the General Assembly and otherwise made available to the fund are insufficient to provide the amount of money required by KRS 95A.250, the commission shall make a uniform percentage reduction in the allotment of funds available.

(2) The provisions of subsection (1) of this section shall not apply to amounts due the Kentucky Community and Technical College System pursuant to KRS 95A.240.

(3) Funds appropriated by the General Assembly and unexpended by the commission at the close of the fiscal year for which the funds were appropriated and otherwise made available to this fund pursuant to KRS 42.190, 95A.220 and 136.392 shall not lapse as provided by KRS 45.229, but shall be carried forward into the following fiscal year, and shall be used solely for the purposes specified in KRS 95A.200 to 95A.300.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 270, sec. 7, effective July 14, 2000. -- Amended 1984 Ky. Acts ch. 300,sec. 10, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 125, sec. 5, effective July 15, 1982; and ch. 246, sec. 7, effective April 1, 1982. -- Created 1980 Ky. Acts ch. 373, sec. 10, effective July 15, 1980.

2026-2028 Budget Reference. See State/Executive Branch Budget, 2026 Ky. Acts ch. 168, Pt. I, K, 11, (2) at 2108.