

164.7011 Definitions for KRS 164.7011 to 164.7021. (Effective until July 15, 2026)

As used in KRS 164.7011 to 164.7021:

- (1) "Advisory committee" means the Kentucky Aerospace, Aviation, and Defense Investment Fund Advisory Committee established in KRS 164.7013;
- (2) "Aviation" means the operation, maintenance, or manufacturing of aircraft or other aerospace equipment, aerospace initiatives and efforts, and defense-related products related to aerospace and aviation;
- (3) "Aviation industry partner" means a grantor to the fund that the council determines customarily employs individuals with an eligible aviation or aerospace credential in a relevant aviation role in the usual course of the grantor's business;
- (4) "Aviation program":
 - (a) Means an education or training program located in Kentucky that issues eligible aviation or aerospace credentials or is a specific requirement to earning an eligible aviation or aerospace credential, including but not limited to a public high school vocational program; and
 - (b) Notwithstanding paragraph (a) of this subsection, does not include a flight training program unless that program is a certified pilot school regulated by the Federal Aviation Administration in accordance with 14 C.F.R. pt. 141 or is a public high school vocational program;
- (5) "Council" means the Council on Postsecondary Education;
- (6) "Dedicated moneys" means a gift, grant, or donation to the fund that is subject to restrictions imposed by a private grantor under KRS 164.7015;
- (7) "Eligible aviation credential" means:
 - (a) Any license or certification issued by the Federal Aviation Administration;
 - (b) A Bachelor of Science in aviation issued by a postsecondary education institution overseen or licensed by the council and located in Kentucky;
 - (c) Any engineering degree issued by a postsecondary education institution overseen or licensed by the council and located in Kentucky; or
 - (d) A career and technical education license or certification determined by the council, in collaboration with the advisory committee, to be in high demand and relevant to the aerospace industry;
- (8) "Fund" means the Kentucky aerospace, aviation, and defense investment fund established in KRS 164.7013;
- (9) "Grantor" means an individual or an entity that gifts, grants, or donates moneys to the fund;
- (10) "Immediate family" means an individual's parents, siblings, spouse, and children;
- (11) "Kentucky resident" means a Kentucky resident as defined by the council pursuant to KRS 164.020(8); and
- (12) "Public aviation program" is an aviation program that is a public high school vocational program or institution that is a member of Kentucky's public postsecondary education system.

Effective: April 5, 2024

History: Created 2024 Ky. Acts ch. 109, sec. 1, effective April 5, 2024.