

137.170 Tentative state license tax on race meetings.

- (1) Every person engaged in the business of conducting a race meeting at which live horse races are run for stakes, purses, or prizes, under the jurisdiction of the Kentucky Horse Racing and Gaming Corporation, shall pay a tentative license tax to the state, as provided in subsection (2) of this section.
- (2) Any race track for any year commencing December 1 and ending the following November 30 for the days upon which races are actually conducted for any stake, purse, or prize, shall pay a license tax based on the average daily mutuel handle for the preceding year as follows:

Average Daily Mutuel Handle	License Tax
\$0 - \$25,000	\$ 0
\$25,000 - \$250,000	\$ 175
\$250,001 - \$450,000	\$ 500
\$450,001 - \$700,000	\$1,000
\$700,001 - \$800,000	\$1,500
\$800,001 - \$900,000	\$2,000
\$900,001 and above	\$2,500

- (3) As used in subsection (2) of this section the term "daily mutuel handle" shall mean the total gross amount of money bet or wagered by a race track's patrons by means of pari-mutuel, combination, or French pools on live races conducted by the track.

Effective: July 1, 2024

History: Amended 2024 Ky. Acts ch. 171, sec. 42, effective July 1, 2024. -- Amended 2010 Ky. Acts ch. 24, sec. 104, effective July 15, 2010. -- Amended 2004 Ky. Acts ch. 191, sec. 46, effective July 13, 2004. -- Amended 1994 Ky. Acts ch. 65, sec. 6, effective July 15, 1994; and ch. 272, sec. 1, effective July 15, 1994. -- Amended 1992 Ky. Acts ch. 109, sec. 4, effective March 30, 1992. -- Amended 1984 Ky. Acts ch. 240, sec. 1, effective July 13, 1984. -- Amended 1958 Ky. Acts ch. 33, secs. 1 and 2, effective June 19, 1958. -- Amended 1942 Ky. Acts ch. 90, secs. 1 and 2. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 4223b-6, 4223b-7.