

**286.3-101 Authorization to engage in any banking activity allowed for national banks -- Administrative regulation or order.**

- (1) Except as provided in subsection (3) of this section, the commissioner may, by administrative regulation or order, authorize banks to engage in any banking activity in which the banks could engage in were they operating as national banks at the time the authority is granted.
- (2) Any administrative regulation or order issued under subsection (1) of this section shall be:
  - (a) Specifically limited to the activities, services, or products contained in the administrative regulation or order;
  - (b) Mailed to all banks regulated by the department;
  - (c) Retained by the department;
  - (d) Published on the department's website; and
  - (e) Searchable by index.
- (3) This section shall not:
  - (a) Apply to activities prohibited under Subtitle 9 of KRS Chapter 304; or
  - (b) Be used to repeal, modify, or alter KRS 286.3-180, relating to the establishment of branches.

**Effective:** July 15, 2024

**History:** Created 2024 Ky. Acts ch. 152, sec. 17, effective July 15, 2024.