

**286.3-193 Hours and days of bank operation.**

- (1) (a) A bank, or any of its branches or other offices:
1. May, at its option, either close or remain open for business on any day or during any hours of the week if the days of the week and the hours during which an office of the bank will remain open are conspicuously posted in each office; and
  2. Except as provided in paragraph (b) of this subsection, shall not close during any hours or days for which the bank or office has posted that it will be open.
- (b) A bank or office may, because of an emergency or any other reason deemed sufficient by the bank, close on any day or days, in whole or in part, which it would normally be open for business if the bank or office gives notice in accordance with paragraph (c) of this subsection.
- (c) A bank or office shall give the public five (5) business days' notice of a closing made under paragraph (b) of this subsection by posting a statement to that effect in a conspicuous place in each office of the bank that will be closed, unless the giving of the notice is impractical because of the existence of an emergency or other condition.
- (2) (a) Any day on which a bank is closed pursuant to the provisions of this section shall not be a banking day of the bank within the meaning of KRS Chapter 355 or any other law, and no bank shall be required to permit access to its safe deposit vaults on that day.
- (b) When a contract by its terms requires the payment of money or the performance of a condition by or at the bank on a day when the bank is closed, the payment shall be made or condition performed on the next business day succeeding the day when the bank was closed.
- (c) Any payment made in accordance with paragraph (b) of this subsection shall be deemed made and the condition performed with the same force and effect as if made in accordance with the terms of the contract, and no liability or loss of rights shall result from the delay.

**Effective:** July 15, 2024

**History:** Amended 2024 Ky. Acts ch. 152, sec. 25, effective July 15, 2024. -- Created 1992 Ky. Acts ch. 77, sec. 16, effective July 14, 1992.

**Formerly codified as** KRS 287.193.

**Legislative Research Commission Note** (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.