

286.9-030 Exemptions from applicability of this subtitle.

The provisions of this subtitle shall not apply to:

- (1) Any bank, trust company, savings and loan association, savings bank, credit union, or consumer loan company that is chartered, licensed, or organized under the laws of this Commonwealth or under federal law and authorized to do business in this Commonwealth;
- (2) Any person who cashes checks without receiving, directly or indirectly, any consideration or fee therefor;
- (3) Any person principally engaged in the retail sale of goods or services who, either as an incident to or independently of a retail sale, may from time to time cash checks for a fee or other consideration;
- (4) The United States and any department, agency, or instrumentality thereof; and
- (5) A state or any agency, department, or political subdivision of a state.

Effective: July 15, 2024

History: Amended 2024 Ky. Acts ch. 152, sec. 37, effective July 15, 2024. -- Amended 2009 Ky. Acts ch. 98, sec. 21, effective January 1, 2010. -- Amended 1998 Ky. Acts ch. 601, sec. 3, effective April 14, 1998. -- Created 1992 Ky. Acts ch. 213, sec. 3, effective July 14, 1992; and ch. 341, sec. 3, effective July 14, 1992.

Formerly codified as KRS 368.030.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.