

355.9-1071 Control of controllable electronic record, controllable account, or controllable payment intangible.

- (1) A secured party has control of a controllable electronic record as provided in KRS 355.12-105.
- (2) A secured party has control of a controllable account or controllable payment intangible if the secured party has control of the controllable electronic record that evidences the controllable account or controllable payment intangible.

Effective: January 1, 2025

History: Created 2024 Ky. Acts ch. 10, sec. 48, effective January 1, 2025.