

355.9-3261 Priority of security interest in controllable account, controllable electronic record, and controllable payment intangible.

A security interest in a controllable account, controllable electronic record, or controllable payment intangible held by a secured party having control of the account, electronic record, or payment intangible has priority over a conflicting security interest held by a secured party that does not have control.

Effective: January 1, 2025

History: Created 2024 Ky. Acts ch. 10, sec. 70, effective January 1, 2025.