

367.622 Right to cancel real estate goods or services contract -- Conditions -- Notice of cancellation.

- (1) A person who enters into a real estate goods or services contract with a contractor may cancel the contract prior to midnight of the fifth business day after the person has received written notice from the insurer that all or part of the claim is not a covered loss under the insurance policy.
- (2) Cancellation shall be deemed to have occurred when the person does any of the following:
 - (a) Personally delivers written notice of cancellation to the contractor;
 - (b) Deposits written notice of cancellation in the United States mail, postage prepaid, and addressed to the contractor at the address stated in the contract;
or
 - (c) Transmits notice of cancellation to the contractor by facsimile or email.
- (3) Notice of cancellation need not take a particular form and is sufficient if it indicates by any form of written or recorded expression the intention of the person not to be bound by the contract.

Effective: June 27, 2025

History: Amended 2025 Ky. Acts ch. 15, sec. 2, effective June 27, 2025. -- Created 2012 Ky. Acts ch. 97, sec. 2, effective July 12, 2012.

Legislative Research Commission Note (6/27/2025). 2025 Ky. Acts ch. 15, sec. 10, provides that the amendments to this statute in that Act shall apply to contracts entered on or after June 27, 2025.