141.382 Refundable or transferable tax credit for qualified rehabilitation expenses for certified historic structure.

(1) As used in this section:

(a) "Certified historic structure" means the same as defined in KRS 171.396;

(b) "Qualified rehabilitation expense" means the same as defined in KRS 171.396; and

(c) "Substantial rehabilitation" means the same as defined in KRS 171.396.

(2) A refundable or transferable credit in the amount determined in KRS 171.397 and 171.398 shall be allowed against the taxes imposed by KRS 136.505 or 141.020 or 141.040 and 141.0401, with the ordering of credits provided in KRS 141.0205, for qualified rehabilitation expenses incurred by the taxpayer and used for substantial rehabilitation to a certified historic structure.

Effective: April 14, 2026

History: Amended 2026 Ky. Acts ch. 161, sec. 60, effective April 14, 2026. -- Created 2009 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 32, effective June 26, 2009.