322.392 Kentucky professional engineer and professional land surveyor incentive scholarship fund.

(1) There is hereby established in the State Treasury a trust and agency account to be known as the Kentucky professional engineer and professional land surveyor incentive scholarship fund. The fund shall consist of moneys received as described in KRS 322.395.

(2) The fund shall be administered by the board.

(3) Amounts deposited in the fund shall be used for the scholarships established in KRS 322.394.

(4) Notwithstanding KRS 45.229, fund amounts not expended at the close of the fiscal year shall not lapse but shall be carried forward into the next fiscal year.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 22, sec. 2, effective July 15, 2026.