

324A.054 Limitations on actions against certified or licensed real property appraiser or appraisal management company.

Notwithstanding any statutory provision to the contrary:

- (1) An action for damages, whether brought in contract or tort, or on any other basis, against a certified or licensed real property appraiser or appraisal management company shall be brought within one (1) year after the date the appraisal report has been completed and transmitted to the client;
- (2) An action for fraud or knowing and intentional misrepresentation brought against a certified or licensed real property appraiser or appraisal management company shall be brought within five (5) years; and
- (3) An action for a discriminatory housing practice brought against a certified or licensed real property appraiser or appraisal management company shall be brought no later than one (1) year after occurrence or within the time provided by federal law.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 172, sec. 2, effective July 15, 2026.