

324A.015 Real Property Appraisers Board -- Members -- Removal -- Seal -- Compensation -- Duty -- Qualifications of certain employees.

- (1) There is hereby created an independent agency of state government to be known as the Real Property Appraisers Board, which shall be attached to the Department of Professional Licensing for administrative purposes. The board shall consist of seven (7) members, two (2) of whom shall be certified general real property appraisers, two (2) of whom shall be certified residential real property appraisers, one (1) of whom shall represent the public and shall not be associated with or financially interested in the practice of real property appraisals, and two (2) of whom shall be employed in the lending industry. The board shall administer this chapter and may promulgate administrative regulations necessary to effectuate KRS 324A.010 to 324A.100.
- (2)
 - (a) The board members shall be appointed by the Governor. Not more than one (1) board member shall be from any one (1) county within Kentucky. Members shall be appointed by the Governor for staggered terms of three (3) years. No person shall serve more than two (2) full consecutive terms.
 - (b) Any member appointed to fill a vacancy occurring other than by expiration of a term shall be appointed for the remainder of the unexpired term.
 - (c) No more than four (4) members of the same political party shall serve on the board at the same time.
- (3) The appraiser appointees to the board shall be certified and shall have engaged in the appraisal of real property in Kentucky on a continuing basis for at least ten (10) years.
- (4) A board member shall be automatically removed from the board and a vacancy shall occur when:
 - (a) An appraiser member of the board ceases to be certified;
 - (b) A consumer member of the board acquires a certification as an appraiser;
 - (c) A lending industry member ceases to be employed in the lending industry;
 - (d) A board member enters a plea of guilty to, or has been found guilty of, a felony and the time for appeal has passed or the judgment of conviction has been finally affirmed on appeal;
 - (e) A board member ceases to be a bona fide resident of the Commonwealth of Kentucky;
 - (f) A board member displays incompetence, neglect of duty, or unprofessional conduct;
 - (g) A board member fails to adhere to a duly adopted code of ethics of the board. Failure to adhere to this code shall be determined by official action of the board; or
 - (h) A board member misses three (3) consecutive meetings or misses more than twenty-five percent (25%) of the meetings held over the previous twelve (12) month period.
- (5) The board shall adopt a seal with the design it prescribes, by which it shall authenticate its proceedings. Copies of all records and papers in the office of the

board, duly certified and authenticated by the seal of the board, shall be received in evidence in all courts equally and with like effect as the original. All records kept in the office of the board under the authority of this chapter shall be open to public inspection in accordance with KRS 61.820 to 61.884 and consistent with administrative regulations promulgated by the board.

- (6) The Governor shall set the compensation of the members of the board, but voting members of the board shall be compensated no more than three hundred dollars (\$300) per day for official business, subject to an annual maximum of six thousand dollars (\$6,000). Members shall be reimbursed for all expenses paid and incurred in the discharge of official business consistent with the reimbursement policy for state employees.
- (7) (a) The board shall ensure that those employed to investigate grievances filed with the board or to conduct an appraisal review are state-certified appraisers with:
 - 1. A minimum of ten (10) years of experience;
 - 2. A credential that is equal to or exceeds the credential held by the appraiser under investigation or appraisal review; and
 - 3. Demonstrated experience in appraising the type of property relevant to the investigation or appraisal review.
- (b) Any investigation or appraisal review conducted without the experience required in paragraph (a)2. and 3. of this subsection may be challenged to the board by the appraiser under investigation or review.

Effective: July 15, 2026

History: Amended 2026 Ky. Acts ch. 172, sec. 3, effective July 15, 2026. -- Amended 2024 Ky. Acts ch. 182, sec. 10, effective July 15, 2024. -- Amended 2021 Ky. Acts ch. 21, sec. 1, effective June 29, 2021. -- Amended 2017 Ky. Acts ch. 178, sec. 27, effective April 11, 2017. -- Amended 2013 Ky. Acts ch. 46, sec. 8, effective June 25, 2013. -- Amended 1992 Ky. Acts ch. 247, sec. 2, effective April 7, 1992. -- Created 1990 Ky. Acts ch. 383, sec. 2, effective July 13, 1990.

Legislative Research Commission Note (7/15/2026). 2026 Ky. Acts ch. 172, sec. 34, provides that: "In accordance with Section 3 of this Act [this statute]:

(1) Upon the effective date of this Act [July 15, 2026], the Real Property Appraisers Board shall retain the current members of the Real Estate Appraisers Board to fulfill their current terms. Upon the expiration of these terms, the Governor shall appoint their successors to the Real Property Appraisers Board under Section 3 of this Act [this statute]. This subsection shall not prohibit a member from serving a second consecutive term; and

(2) Within one year after the effective date of this Act [July 15, 2026], the Governor shall appoint the two additional members of the board.