

304.6-060 Unearned premium reserve for marine and transportation insurance.

As to marine and transportation insurance, the entire amount of premiums on trip risks not terminated shall be deemed unearned; and the commissioner shall require the insurer to carry a reserve equal to one hundred percent (100%) of premiums on trip risks written during the month ended as of the date of statement.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 998, effective July 15, 2010. -- Created 1970 Ky. Acts ch. 301, subtit. 6, sec. 6, effective June 18, 1970.