

304.26-020 "Equity security" defined.

The term "equity security" when used in this subtitle means:

- (1) Any stock or similar security; or
- (2) Any security convertible, with or without consideration, into such a security, or carrying any warrant or right to subscribe to or purchase such a security; or
- (3) Any such warrant or right; or
- (4) Any other security which the commissioner deems to be of similar nature and considers necessary or appropriate, by such rules and regulations as the commissioner may prescribe in the public interest or for the protection of investors, to treat as an equity security.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1367, effective July 15, 2010. -- Created 1970 Ky. Acts ch. 301, subtit. 26, sec. 2, effective June 18, 1970.