

56.150 Expenses of administration.

- (1) The cabinet and the State Treasurer may employ such assistance and incur such expenses as are necessary to carry out the purposes of KRS 56.065 to 56.180.
- (2) All such expenses may be debited against the Commonwealth's property and casualty insurance fund, and paid on warrant of the cabinet, but the total of such expenses during any fiscal year shall not exceed ten percent (10%) of the total receipts of the fund during the same fiscal year.
- (3) If such expenses are incurred at a time when there is not a sufficient amount in the fund to pay them, they shall constitute a prior claim to be paid out of the first receipts of the fund thereafter before any damages on account of insured losses are paid.

Effective: March 31, 2025

History: Amended 2025 Ky. Acts ch. 136, sec. 9, effective March 31, 2025. -- Amended 2010 Ky. Acts ch. 24, sec. 47, effective July 15, 2010. -- Amended 1950 Ky. Acts ch. 192, sec. 7. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4636-32.

Legislative Research Commission Note (3/31/2025). Under the authority of KRS 7.136, the reviser of statutes has changed "KRS 56.070" to "KRS 56.065" in this statute to conform to the amendments in KRS 56.065 and 56.110 by 2025 Ky. Acts ch. 136, secs. 1 and 5.