

56.180 Use of fund -- Disposition of excess.

- (1) On and after March 31, 2025, until June 30, 2030, if at the end of any fiscal year the moneys and securities to the credit of the Commonwealth's property and casualty insurance fund exceed one hundred million dollars (\$100,000,000), that excess shall be transferred to the general fund.
- (2) On and after July 1, 2030, if at the end of any fiscal year the moneys and securities to the credit of the Commonwealth's property and casualty insurance fund exceed ten million dollars (\$10,000,000), that excess shall be transferred to the general fund.
- (3) The moneys and securities to the credit of the Commonwealth's property and casualty insurance fund shall not be used for any purpose unrelated to fund operations.

Effective: March 31, 2025

History: Amended 2025 Ky. Acts ch. 136, sec. 11, effective March 31, 2025. -- Amended 2023 Ky. Acts ch. 135, sec. 4, effective March 29, 2023. -- Amended 2012 Ky. Acts ch. 83, sec. 4, effective July 12, 2012. -- Amended 1982 Ky. Acts ch. 406, sec. 7, effective July 15, 1982. -- Amended 1962 Ky. Acts ch. 45, sec. 1. -- Amended 1958 Ky. Acts ch. 137, sec. 1. -- Amended 1954 Ky. Acts ch. 225, sec. 4. -- Amended 1946 Ky. Acts ch. 130, sec. 2. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4636-35.