

386B.12-050 Powers of trust director. (Effective July 15, 2026)

- (1) Subject to KRS 386B.12-060, the terms of a trust may grant a power of direction to a trust director.
- (2) Unless the terms of a trust provide otherwise:
 - (a) A trust director may exercise any further power appropriate to the exercise or nonexercise of power of direction granted to the director under subsection (1) of this section; and
 - (b) Trust directors with joint powers shall act by majority decision.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 134, sec. 74, effective July 15, 2026.