

386B.12-120 Limitation of action against trust director.

- (1) An action against a trust director for breach of trust shall be commenced within the same limitation period as under KRS 386B.10-050 for an action for breach of trust against a trustee in a like position and under similar circumstances.
- (2) A report or accounting has the same effect on the limitation period for an action against a trust director for breach of trust that the report or accounting would have under KRS 386B.10-050 in an action for breach of trust against a trustee in a like position and under similar circumstances.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 134, sec. 81, effective July 15, 2026.