

304.14-150 Contents of policies in general.

- (1) Every policy shall specify:
 - (a) The names of the parties to the contract.
 - (b) The subject of the insurance.
 - (c) The risks insured against.
 - (d) The time when the insurance thereunder takes effect and the period during which the insurance is to continue.
 - (e) The premium.
 - (f) The conditions pertaining to the insurance.
 - (g) Benefits payable.
- (2) If under the policy the exact amount of premium is determinable only at stated intervals or termination of the contract, a statement of the basis and rates upon which the premium is to be determined and paid shall be included.
- (3) Subsections (1) and (2) of this section shall not apply as to surety contracts, or to group insurance policies, or to title insurance policies.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 14, sec. 15, effective June 18, 1970.