

322.395 Funding -- Assessment -- Cancellation of contract -- Legal action for recovery of assistance -- Report.

- (1) Funding for the Kentucky professional engineer and professional land surveyor incentive scholarship fund:
 - (a) Shall be supplied partly by funds received from penalties and fines assessed by the board pursuant to KRS 322.180;
 - (b) Shall be provided by an assessment of five dollars (\$5) from each professional engineer and professional land surveyor licensure renewal application fee payable to the board, the proceeds of which shall be annually allocated to the Kentucky professional engineer and professional land surveyor incentive scholarship fund; and
 - (c) May be provided by the board from its budgeted funds.
- (2)
 - (a) The board may cancel any contract entered into under KRS 322.394 if an applicant or recipient fails to meet the requirements of KRS 322.394 or the administrative regulations of the board.
 - (b) Failure to complete the terms of the contract shall subject the applicant to legal action for the recovery of all assistance provided, along with the attorney's fees and interest at an annual compound rate of eight percent (8%) from the date of disbursement from the Kentucky professional engineer and professional land surveyor incentive scholarship fund.
- (3) By August 1 of each year, the board shall submit a report to the Legislative Research Commission for referral to the Interim Joint Committee on Licensing, Occupations, and Administrative Regulations relating to the Kentucky professional engineer and professional land surveyor incentive scholarship fund. The report shall contain at a minimum the following information for the previous fiscal year:
 - (a) The number of scholarships provided;
 - (b) The program of study in which the recipients are enrolled;
 - (c) The total number of applications;
 - (d) The total number of scholarship recipients; and
 - (e) The amount awarded to recipients.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 22, sec. 4, effective July 15, 2026.