

304.2-220 Examination of holding companies, subsidiaries, agents, promoters, and others.

For the purpose of ascertaining compliance with law, or relationships and transactions between any person and any insurer or proposed insurer, the commissioner may as often as reasonably necessary examine the accounts, records, documents, and transactions pertaining to or affecting the insurance affairs or proposed insurance affairs and transactions of any:

- (1) Insurance holding company;
- (2) Person holding the shares of voting stock or policyholder proxies of an insurer as voting trustee or otherwise, for the purpose of controlling the management thereof;
- (3) Insurance agent, managing general agent, surplus lines broker, adjuster, consultant, administrator, reinsurance intermediary broker or manager, rental vehicle agent, rental vehicle agent managing employee, pharmacy benefit manager, portable electronics retailer, or any person holding himself or herself out as any of the foregoing;
- (4) Person having a contract under which he or she enjoys by terms or in fact the exclusive or dominant right to manage or control an insurer, as voting trustee or otherwise; and
- (5) Person in this state engaged in, proposing to be engaged in, holding himself or herself out as so engaging or proposing, or assisting in the promotion, formation, or financing of:
 - (a) An insurer;
 - (b) An insurance holding company; or
 - (c) A corporation or other group to finance an insurer or the production of its business.

Effective: July 15, 2026

History: Amended 2026 Ky. Acts ch. 45, sec. 4, effective July 15, 2026. -- Amended 2010 Ky. Acts ch. 24, sec. 939, effective July 15, 2010. -- Amended 2002 Ky. Acts ch. 273, sec. 2, effective July 15, 2002. -- Created 1970 Ky. Acts ch. 301, subtit. 2, sec. 22effective June 18, 1970.