

304.4-040 Revocation of authority for failure to pay. (Effective July 15, 2026)

- (1) As used in this section, "licensee" means an individual or entity that holds a license issued by the commissioner or department.
- (2) The commissioner may revoke the certificate of authority of any insurer which fails to pay when due any taxes, fees, licenses, and other charges owing to this state. The commissioner may likewise revoke the license of any licensee as to whom any tax or fee required under this chapter has not been paid when due.

Effective: July 15, 2026

History: Amended 2026 Ky. Acts ch. 45, sec. 6, effective July 15, 2026. -- Amended 2010 Ky. Acts ch. 24, sec. 990, effective July 15, 2010. -- Amended 2008 Ky. Acts ch. 32, sec. 12, effective July 15, 2008. -- Amended 2002 Ky. Acts ch. 273, sec. 3, effective July 15, 2002. -- Created 1970, sec. 301, subtit. 4, sec. 4, effective June 18, 1970.