

154.12-346 Applications -- Contributions -- Report.

- (1) Applications for the program shall include:
 - (a) At least one (1) eligible project;
 - (b) The total estimated cost of the program; and
 - (c) The individual estimated costs associated with the program design, administration, marketing, and relocation efforts.
- (2) Eligible grant applicants shall contribute twenty percent (20%) of total project costs. Applicant contributions may include local investments and in-kind donations. For regional projects, one (1) or more of the eligible grant applicants may combine to meet the twenty percent (20%) local match.
- (3) Previous applicants may present a subsequent application if they met the household goal in their previous application.
- (4) Each approved eligible grant applicant shall report semiannually to the cabinet the following:
 - (a) The reported metrics from the initial application as provided under KRS 154.12-344(1)(c). Metrics may include:
 1. Household recruitment targets;
 2. Engagement rates;
 3. Qualified interest metrics;
 4. Documented perception shifts;
 5. Student job placement connections;
 6. Graduate retention rates;
 7. The household goal and the grant amount per household;
 8. The program's estimated state and local tax impact; and
 9. The program's estimated total economic impact;
 - (b) A summary of the grant applications received from eligible grant applicants and submitted to the cabinet, including the grant amounts awarded to eligible households;
 - (c) The current balance of the program funds awarded to eligible grant applicants; and
 - (d) Recommendations for legislation or policy actions needed to facilitate greater receipt of grant funding to eligible grant applicants.
- (5) If a grant recipient fails to comply with this section or uses the awarded funds for any purpose other than an eligible project, the grant recipient shall forfeit and be liable to the cabinet for the full award amount.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 82, sec. 3, effective July 15, 2026.