

367.935 Administrative fee.

- (1) An agent that guarantees a price for all merchandise and full performance of all services to be provided pursuant to a preneed burial contract may collect an administrative fee not to exceed fifteen percent (15%) of the total amount of all payments to be paid under the contract.
- (2) An administrative fee imposed under subsection (1) of this section shall not be collected:
 - (a) More than once for each executed preneed burial contract regardless of whether the contract is transferred to a successor entity; or
 - (b) If the amount to be paid by the purchaser will be paid in installments, until all installments have been paid.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 88, sec. 1, effective July 15, 2026.

Legislative Research Commission Note (7/15/2026). 2026 Ky. Acts ch. 88, sec. 4, provides that Section 1 of that Act, which created this statute, applies to contracts entered into on or after July 15, 2026.