

386B.12-010 Definitions for subchapter. (Effective July 15, 2026)

As used in this subchapter:

- (1) "Breach of trust" includes a violation by a trust director or trustee of a duty imposed on that director or trustee by the terms of the trust, the provisions of KRS 386B.12-010 to 386B.12-170, or other law of this Commonwealth pertaining to trusts;
- (2) "Directed trust" means a trust for which the terms of the trust grant a power of direction;
- (3) "Directed trustee" means a trustee that is subject to a trust director's power of direction;
- (4) "Person" has the same meaning as in KRS 386B.1-010;
- (5) "Power of direction" has the same meaning as in KRS 386B.1-010;
- (6) "Settlor" has the same meaning as in KRS 386B.1-010;
- (7) "State" has the same meaning as in KRS 386B.1-010;
- (8) "Terms of a trust" has the same meaning as in KRS 386B.1-010;
- (9) "Trust director" has the same meaning as in KRS 386B.1-010; and
- (10) "Trustee" has the same meaning as in KRS 386B.1-010.

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History: Created 2026 Ky. Acts ch. 134, sec. 70, effective July 15, 2026.