

386B.12-090 Duty to provide information to trust director and trustee. (Effective July 15, 2026)

- (1) Subject to KRS 386B.12-100, a trustee shall provide information to a trust director to the extent the information is reasonably related to both:
 - (a) The powers or duties of the trustee; and
 - (b) The powers or duties of the director.
- (2) Subject to KRS 386B.12-100, a trust director shall provide information to a trustee or another trust director to the extent the information is reasonably related to both:
 - (a) The powers or duties of the director; and
 - (b) The powers or duties of the trustee or other director.
- (3) A trustee that acts in reliance on information provided by a trust director is not liable for breach of trust to the extent the breach resulted from the reliance, unless by so acting the trust director engages in willful misconduct.
- (4) A trust director that acts in reliance on information provided by a trustee or another trust director is not liable for a breach of trust to the extent the breach resulted from the reliance, unless by so acting the trust director engages in willful misconduct.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 134, sec. 78, effective July 15, 2026.