

**160.515 Cash rounding for payments to school districts. (Effective July 15, 2026)**

- (1) In satisfaction of debts owed to a school district:
  - (a) Rounding cash transactions to the nearest five cent (\$0.05) increment shall occur:
    1. When pennies are not available to complete resolution of a transaction; and
    2. On settlement of the final bill of sale, invoice, or fee after all individual items, duties, fees, taxes, and charges are calculated to the exact cent; and
  - (b) Noncash transactions shall continue to be settled to the cent without rounding.
- (2) As used in this section, "the nearest five cent (\$0.05) increment" means:
  - (a) Amounts ending in one cent (\$0.01) and two cents (\$0.02) are rounded down to the nearest ten cents (\$0.10);
  - (b) Amounts ending in three cents (\$0.03) and four cents (\$0.04) are rounded up to the nearest five cents (\$0.05);
  - (c) Amounts ending in six cents (\$0.06) and seven cents (\$0.07) are rounded down to the nearest five cents (\$0.05);
  - (d) Amounts ending in eight cents (\$0.08) and nine cents (\$0.09) are rounded up to the nearest ten cents (\$0.10); and
  - (e) Amounts ending in zero cents (\$0.00) and five cents (\$0.05) remain unchanged.
- (3) Notwithstanding any other statute to the contrary, any person selling goods or services shall not be in violation of any requirements, laws, administrative regulations, or standards of this state or political subdivision of this state based on any action taken in compliance with this section.

**Effective:** July 15, 2026

**History:** Created 2026 Ky. Acts ch. 161, sec. 25, effective July 15, 2026.