

230.838 Independent compliance audit -- Requirements. (Effective July 15, 2026)

- (1) As part of its submission for licensure or renewal, a fantasy contest service provider applicant shall:
 - (a) Contract with a certified public accountant to conduct an independent audit, consistent with generally accepted accounting principles;
 - (b) Annually contract with a testing laboratory, certified public accountant, or another professional service provider recognized by the corporation to verify compliance with KRS 230.830 to 230.848; and
 - (c) Submit to the corporation a copy of the audit report and of the compliance report of the testing laboratory, certified public accountant, or professional service provider.
- (2) An initial fantasy contest service provider is not required to submit an audit report and report of the testing laboratory until twenty-four (24) months following the issuance of a license.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 184, sec. 7, effective July 15, 2026.