

**CHAPTER 158****(HB 656)**

AN ACT relating to the levy of a transient room tax by urban-county governments.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

Section 1. KRS 153.450 is amended to read as follows:

- (1) In addition to the four percent (4%) transient room tax authorized by KRS 91A.390 an urban-county government may levy an additional transient room tax not to exceed ***two percent (2%)***~~one percent (1%)~~ of the rent for every occupancy of a suite, room, or rooms, charged by all persons, companies, corporations or other like or similar persons, groups, or organizations doing business as motor courts, motels, hotels, inns, or like or similar accommodations' businesses.
- (2) All additional moneys collected from the tax authorized by subsection (1) of this section shall be applied toward the retirement of bonds used to finance ***a nonprofit corporation which is created for the funding, construction, and management of a convention center in an urban-county, and to defray the operating costs of the nonprofit corporation***~~the Lexington Center Corporation~~.
- ~~(3) After the retirement of the bonds provided for in subsection (1) of this section the additional transient room tax levied by that subsection shall be null and void.~~ **Approved March 23, 2000**

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