

**CHAPTER 303****(HCR 82)**

A CONCURRENT RESOLUTION directing the Interim Joint Committee on Education to study the issue of the instruction of the principles of economics and the need for promoting economic education in public schools.

WHEREAS, the General Assembly of the Commonwealth of Kentucky has expressed its intent to create a system of public education which shall allow and assist all students to acquire knowledge to make economic, social, and political choices; and

WHEREAS, the principles of economics are in evidence throughout many aspects of human personal and social activity; and

WHEREAS, a survey by the National Council for Economic Education revealed that most Americans have no formal education in basic economics or personal finance, even as they are confronted with making economic decisions in their roles as consumers, investors, members of the workforce, and participants in the global economy; and

WHEREAS, sixty-six percent of high school students and forty-nine percent of adults failed a test of their knowledge of basic economic principles conducted by the National Council on Economic Education during 1998 and 1999; and

WHEREAS, these results are evidence that the level and quality of economic education in public schools is woefully inadequate to prepare students to address the challenges and opportunities they will face upon graduation; and

WHEREAS, a firm understanding of economics and the economy are important to assist students in making good decisions regarding their personal future, and in fulfilling their obligations as responsible citizens, workers, community members, and family members;

NOW, THEREFORE,

*Be it resolved by the House of Representatives of the General Assembly of the Commonwealth of Kentucky, the Senate concurring therein:*

Section 1. The Interim Joint Committee on Education is directed to study the issue of the instruction of the principles of economics and the need for promoting economic education in public schools during the 2000-2002 legislative interim.

Section 2. Provisions of this resolution to the contrary notwithstanding, the Legislative Research Commission shall have the authority to alternatively assign the issues identified herein to an interim joint committee or subcommittee thereof, and designate a study completion date.

**Approved April 3, 2000**

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