

CHAPTER 360

(HB 881)

AN ACT relating to real estate sales associates.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

Section 1. KRS 324.117 is amended to read as follows:

- (1) Real estate advertising shall not be false, misleading, or deceptive. All real estate advertising shall specify the names of the real estate company listed on the licensee's real estate license or the name of the principal broker and a designation indicating that the licensee is engaged in the real estate business. The commission shall promulgate administrative regulations to define false, misleading, or deceptive advertising.
- (2) The name of a deceased broker may remain a part of the firm name.
- (3) ***An associate may have his or her name in the firm name after two (2) years experience with the firm, averaging at least twenty (20) hours per week for twenty-four (24) months***~~[No associate may have his or her name in the firm name]~~.
- (4) Any sales associate or broker affiliated with a principal broker shall advertise in the name of the real estate company listed on the associate's or broker's real estate license or the name of the principal broker, unless he or she is selling, renting, leasing, or otherwise dealing in his or her own property.

Approved April 6, 2000

LEGISLATIVE RESEARCH COMMISSION PDF VERSION