

CHAPTER 20**(HB 186)**

AN ACT relating to trust and agency accounts.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

SECTION 1. A NEW SECTION OF KRS CHAPTER 246 IS CREATED TO READ AS FOLLOWS:

- (1) *There is hereby established in the State Treasury a separate trust and agency account to be known as the "Agriculture Promotion Fund" to be administered by the Department of Agriculture for the purposes provided in this section. Any moneys accruing to this fund in any fiscal year shall not lapse but shall be carried forward to the next fiscal year.*
- (2)
 - (a) *Any moneys deposited in the fund shall be used to purchase materials to promote agriculture in the Commonwealth;*
 - (b) *Any moneys received from the sale of promotional materials shall be deposited in the fund; and*
 - (c) *The fund may receive state appropriations, gifts, grants, and federal funds.*

Approved March 15, 2001