

**CHAPTER 202****(HB 136)**

AN ACT relating to insurance.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

Section 1. KRS 304.12-110 is amended to read as follows:

No insurer, agent, surplus lines broker, solicitor, or other person shall, as an inducement to insurance, or in connection with any insurance transaction, provide in any policy for, or offer, sell, buy, or offer or promise to buy, sell, give, promise, or allow to the insured or prospective insured or to any other person on his behalf in any manner whatsoever:

- (1) Any employment.
- (2) Any shares of stock or other securities issued or at any time to be issued or any interest therein or rights thereto.
- (3) Any advisory board contract, or any similar contract, agreement or understanding, offering, providing for, or promising any profits or special returns or special dividends.
- (4) Any prizes, goods, wares, merchandise, or property of an aggregate value in excess of *twenty-five*~~ten~~ dollars (~~\$25~~){~~(\$10)~~}.

**Approved April 5, 2002**