

**CHAPTER 178**

**(SB 28)**

AN ACT relating to the issuance of bonds.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

SECTION 1. A NEW SECTION OF KRS CHAPTER 103 IS CREATED TO READ AS FOLLOWS:

*After the effective date of this Act, no city, county, charter county, urban-county, consolidated local government, or special district shall issue revenue bonds as provided in this chapter for any housing project which is located outside the jurisdictional boundaries of the issuing entity, without the express written consent of the elected legislative body of the city, county, charter county, urban-county, or consolidated local government in which the housing project will be located.*

SECTION 2. A NEW SECTION OF KRS CHAPTER 58 IS CREATED TO READ AS FOLLOWS:

*After the effective date of this Act, no city, county, charter county, urban-county, consolidated local government, or special district shall issue revenue bonds as provided in this chapter for any housing project which is located outside the jurisdictional boundaries of the issuing entity without the express written consent of the elected legislative body of the city, county, charter county, urban-county, or consolidated local government in which the housing project will be located.*

**Approved April 17, 2006.**