

**CHAPTER 77****(HB 102)**

AN ACT relating to the Kentucky Gas Pipeline Authority.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

Section 1. KRS 353.750 is amended to read as follows:

As used in KRS 353.750 to 353.776, unless the context requires otherwise:

- (1) "Agreement" means a written contract between the authority and any person or persons, firm, corporation, local government, or public entity providing for or relating to the financing of the construction, reconstruction, improvement, or repair of one (1) or more projects of the authority;
- (2) "Authority" means the Kentucky Gas Pipeline Authority created by KRS 353.752;
- (3) "Bonds" mean revenue bonds, notes, or other obligations issued under the provisions of KRS 353.756, 353.758, or 353.768;
- (4) "Cost" means the expenditures for construction, acquisition, financing charges, interest prior to and during construction, principal and interest on any bonds or notes or obligations issued by the authority, engineering and legal expenses, plans, specifications, cost and revenue estimates, other expenses necessary or incidental to determining the feasibility or practicability of constructing any project, administrative expenses, and such other expenses necessary or incidental to the construction of and placing into operation a project, the financing of the construction, and the acquisition of the project;
- (5) "Project" means the construction, reconstruction, improvement, or repair of any gas pipeline or appurtenant facilities, together with all property, rights, easements, and interests which may be acquired by the authority to facilitate the construction, reconstruction, improvement, or repair of any gas pipeline or appurtenant facilities. Except for projects involving repair or replacement, projects shall be limited to areas where no gas pipelines exist or where existing lines have insufficient capacity to transport Kentucky gases to market; and
- (6) "Gas" means natural gas, coalbed or other methane gas, *carbon dioxide gas, crude oil or petroleum products*, or any elements of natural gas or other gas.

**Approved March 23, 2007.**