

**CHAPTER 151****(HB 577)**

AN ACT relating to marketing of a life insurance policy or annuity by an insurer or insurance producer to a service member of the United States Armed Forces.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

➔SECTION 1. A NEW SECTION OF SUBTITLE 12 OF KRS CHAPTER 304 IS CREATED TO READ AS FOLLOWS:

*The executive director shall have the authority to promulgate regulations to protect service members of the United States Armed Forces from dishonest and predatory insurance sales practices by declaring certain identified practices to be false, misleading, deceptive, or unfair in accordance with the Military Personnel Financial Services Protection Act of 2006, Pub. L. No. 109-290.*

**Signed by Governor April 24, 2008.**