

CHAPTER 27

(HB 271)

AN ACT relating to the Public Pension Oversight Board.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔SECTION 1. A NEW SECTION OF KRS 7A.200 TO 7A.260 IS CREATED TO READ AS FOLLOWS:

Notwithstanding KRS 21.345 to 21.580, 61.661, 61.870 to 61.884, or 161.585 to the contrary, on or before November 15 following the close of each fiscal year, the state-administered retirement systems shall collectively file a report with the Public Pension Oversight Board that shall include the following information for each member or recipient of a retirement allowance from any of the state-administered retirement systems:

- (1) A unique identification number for each member or recipient that is created solely for purposes of compiling the report provided by this section and which shall not be the member's Social Security number or personal identification number issued by the systems. For individual members or recipients with multiple accounts in the state-administered retirement systems, all of the state-administered retirement systems shall use the same unique identification number;*
- (2) The system or systems in which the member has an account or from which the retired member is receiving a monthly retirement allowance;*
- (3) The status of the member or recipient, including but not limited to whether he or she is a contributing member, a member who is not currently contributing to the systems but has not retired, a retired member, a beneficiary, or a retired member who has returned to work following retirement with an agency participating in the systems;*
- (4) If the individual is a retired member or beneficiary, the annualized monthly retirement allowance that he or she was receiving at the end of the most recently completed fiscal year; and*
- (5) If the individual is a member who has not yet retired, the estimated annual retirement allowance that he or she is eligible to receive at his or her normal retirement date based upon his or her service credit, final compensation, and accumulated account balance at the end of the most recently completed fiscal year.*

Under no circumstances shall the member's name, address, or Social Security number be included in the information required to be reported to the board by this section nor shall the unique identification number established by subsection (1) of this section be capable of being linked to a specific member's retirement account with a state-administered retirement system.

➔Section 2. The Public Pension Oversight Board may utilize the information provided by Section 1 of this Act to carry out the duties of the board as provided by KRS 7A.250 or to respond to data requests from members of the Public Pension Oversight Board or members of the General Assembly.

Signed by Governor April 1, 2016.