

**CHAPTER 81****( HB 132 )**

AN ACT relating to financial literacy.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔SECTION 1. A NEW SECTION OF KRS CHAPTER 158 IS CREATED TO READ AS FOLLOWS:

- (1) *Beginning with the entering ninth grade class of the 2020-2021 school year and each year thereafter, successful completion of one (1) or more courses or programs that meet the financial literacy standards shall be a Kentucky public high school graduation requirement. The graduation requirement shall also apply to a student pursuing an early graduation program, as established in KRS 158.142.*
- (2) *In accordance with KRS 156.160, the Kentucky Board of Education shall promulgate administrative regulations establishing academic standards and a graduation requirement for financial literacy.*
- (3) *The local school-based decision making council, or principal if no council exists, of each high school shall determine curricula for course offerings, programs, or a combination of course offerings and programs that are aligned with the financial literacy academic standards promulgated by the Kentucky Board of Education.*
- (4) *The Department of Education shall develop financial literacy guidelines that provide direction to local schools in developing and implementing the financial literacy standards.*

Signed by Governor April 2, 2018.