

CHAPTER 45

(SB 160)

AN ACT relating to the highway construction contingency account.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔SECTION 1. A NEW SECTION OF KRS CHAPTER 176 IS CREATED TO READ AS FOLLOWS:

- (1) *The department shall transmit on a quarterly basis, electronic data to the General Assembly through the Legislative Research Commission giving a fiscal year to date funding status report on the highway construction contingency account established under KRS 45.247.*
- (2) *The report shall include:*
 - (a) *The available budget of the account;*
 - (b) *Authorizations by funding code category;*
 - (c) *The total available balance in the account; and*
 - (d) *For the most recent quarter, a listing of individual projects and agreements authorized, including the location, a physical description, and amount of authorization.*

➔Section 2. KRS 176.433 is amended to read as follows:

The Transportation Cabinet shall create a new funding code to be used in the six (6) year road plan to be known as state contingency funds and the abbreviation the cabinet shall use for this funding code shall be SC. The state contingency funding code shall be in addition to all other funding codes used by the cabinet in the six (6) year road plan and shall be used to identify all projects funded with *moneys from the highway construction*~~state~~ contingency account *established under KRS 45.247*~~moneys~~.

Became law without Governor's signature March 26, 2019.