

CHAPTER 105**(HB 419)**

AN ACT relating to postsecondary transparency.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔SECTION 1. A NEW SECTION OF KRS CHAPTER 164 IS CREATED TO READ AS FOLLOWS:

- (1) *In order to help prospective students make more informed decisions about their futures and ensure that they are adequately aware of the cost of college and other career paths, the Council on Postsecondary Education shall compile on an annual basis the following information:*
- (a) *The most in-demand jobs in the state along with the starting salary, the median salary, and the typical education level for those jobs;*
 - (b) *For the University of Kentucky, the University of Louisville, each comprehensive university, and each college within the Kentucky Community and Technical College System:*
 - 1. *The average cost;*
 - 2. *The average three (3) year student loan default rate;*
 - 3. *The average student loan debt for students who have attended the institution;*
 - 4. *The percentage of students taking out student loans;*
 - 5. *The average graduation rate and average time to completion;*
 - 6. *The number of students completing high school credential programs and career and technical education programs, and, as available, the number of students completing apprenticeship programs; and*
 - 7. *The median and range of starting salaries for graduates; and*
 - (c) *For each college within the Kentucky Community and Technical College System, the percentage of students employed by program area and, as data becomes available, the rate of students gainfully employed in the recognized occupation for which the student was trained or in a related comparable recognized occupation.*
- (2) *The Council on Postsecondary Education shall maintain and ensure access to the information by prospective students in the state. The council shall work with the Kentucky Center for Statistics, the Kentucky Department of Education, the Education and Workforce Development Cabinet, and the Kentucky Higher Education Assistance Authority and other stakeholders the council determines necessary to develop a delivery method to carry out the objectives of this section.*
- (3) *The council may promulgate administrative regulations necessary to carry out this section and may require and compile information for specific programs within the postsecondary institutions identified in subsection (1)(b) of this section.*

➔Section 2. This Act may be cited as the Students' Right to Know Act.

➔Section 3. This Act takes effect July 1, 2021.

Signed by Governor April 24, 2020.