

201 KAR 11:030. License cancellation; reasons for.

RELATES TO: KRS 324.310, 324.330

STATUTORY AUTHORITY: KRS 324.281(5), 324.282

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324.282 authorizes the Real Estate Commission to promulgate administrative regulations to effectively carry out and enforce the provisions of KRS Chapter 324. This administrative regulation sets standards for licensees regarding license cancellation.

Section 1. A license shall be automatically cancelled if the licensee fails to promptly notify the commission, in writing, of any of the changes listed in KRS 324.330(1) and (2). (KSREC-15 (Rule 19); 1 Ky.R. 595; eff. 4-9-75; Am. 3 Ky.R. 771; 4 Ky.R. 97; eff. 8-3-77; 9 Ky.R. 249; eff. 9-8-82; 31 Ky.R. 1326; 1645; eff. 4-22-2005.)