

201 KAR 11:145. Salesman's duties when terminating affiliation with broker.

RELATES TO: KRS 324.010(14), 324.160(4)(g), (v), 324.310

STATUTORY AUTHORITY: KRS 324.281(5), 324.282

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324.282 authorizes the Real Estate Commission to promulgate administrative regulations necessary to carry out and enforce KRS Chapter 324. This administrative regulation establishes requirements when an associate ends an affiliation with a broker.

Section 1. Unless there is a written contract stipulating otherwise, a real estate salesman shall, upon termination of his affiliation with a real estate broker, immediately turn over to the broker any and all listing information obtained during his affiliation whether the information was originally given to him by his broker or copied from the records of the broker or acquired by the salesman during his affiliation. (KSREC-15 (Rule 13); 1 Ky.R. 599; eff. 4-9-75; Am. 27 Ky.R. 1511; 2709; eff. 4-9-2001.)