

201 KAR 30:130. Standards for education approval - fees.

RELATES TO: KRS 324A.035(3)(d), (f), 12 U.S.C. 3331-3351

STATUTORY AUTHORITY: KRS 324A.020, 324A.035(3)(d), (f)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.035(3)(d) and (f) require the board to establish requirements for education and continuing education of appraisers. This administrative regulation establishes the requirements for approval of education courses for real estate appraisers.

Section 1. (1) To qualify for education or continuing education credit, each real estate appraisal education course shall be approved by the board in advance, in accordance with this administrative regulation.

(2) Each education provider shall apply for approval by submitting a completed Application for Course Approval.

(3) Board approval shall be given to those education courses which the board finds will provide competent instruction in real estate appraisal so as to establish, maintain and increase the student's skill, knowledge and competency in real estate appraising.

(4) The board shall collect an annual nonrefundable fee from each education provider applying for board approval. The fee shall be:

- (a) \$100 for each prelicensure hour or less education course; and
- (b) Fifty (50) dollars for each continuing education course.

Section 2. Incorporation by Reference. (1) "Application for Course Approval", May 1991, is incorporated by reference.

(2) This material may be inspected, copied or obtained, subject to applicable copyright law, at the Kentucky Real Estate Appraisers Board, 321 N. Madison Avenue, Richmond, Kentucky 40475, (859) 623-1658, Monday through Friday, 8 a.m. to 4:30 p.m. (18 Ky.R. 947; eff. 11-22-1991; 21 Ky.R. 2158; eff. 4-21-1995; 28 Ky.R. 1493; 1825; eff. 2-11-2002; 29 Ky.R. 2508; eff. 6-16-2003; TAm eff. 12-28-2009; TAm eff. 1-11-2018; Crt eff. 8-6-2019.)