

201 KAR 30:310. Fees for registration of appraisal management companies.

RELATES TO: KRS 324A.152(4)(b), (7), 324A.154(1)

STATUTORY AUTHORITY: KRS 324A.152(8), 324A.154(1)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.154(1) requires the board to establish by administrative regulation the fees for registration of appraisal management companies. This administrative regulation establishes the fees for registration of appraisal management companies and renewal of the registration.

Section 1. Fee schedule. (1) The initial application fee shall be \$2,000.

(2) An annual renewal fee shall be \$2,000.

(3) A reinstatement fee shall be \$2,000 in addition to the penalty provided for in KRS 324A.152(7).

(4) Any dishonored or returned check shall incur the cost of collection plus twenty-five (25) dollars. (38 Ky.R. 420; 989; 1298; eff. 2-3-12.)