

**765 KAR 1:060. Fund for excellence.**

RELATES TO: KRS 164A.410, 164A.620

STATUTORY AUTHORITY: KRS 164A.560

NECESSITY, FUNCTION, AND CONFORMITY: The governing boards of the public institutions of higher education may elect to perform the financial management functions of KRS 164A.555 to 164A.630 by issuing administrative regulations to do so. This administrative regulation implements the provision of KRS 164A.620 at the University of Kentucky.

Section 1. The University of Kentucky Board of Trustees, under the provisions of KRS 164A.560, elects and authorizes the establishment of a fund for excellence under the conditions and for the purpose as set forth in KRS 164A.620. (17 Ky.R. 712; eff. 10-14-90; Crt eff. 2-12-2020.)