

FINANCE AND ADMINISTRATION CABINET
Kentucky Public Pensions Authority
(Amendment)

105 KAR 1:445. Trustee elections. ~~{Electronic ballots in Trustee elections.}~~

RELATES TO: KRS 61.505, 61.645, 78.782

STATUTORY AUTHORITY: KRS 61.505(1)(g), 61.645(4)(j), ~~{(9)(e)}~~ 78.782(4)(j).

NECESSITY, FUNCTION, AND CONFORMITY: KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority ~~{61.645(9)(e) requires the Board of Trustees of Kentucky Retirement Systems}~~ to promulgate ~~{all}~~ administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System that are consistent with ~~{necessary or proper in order to carry out the provisions of}~~ KRS 16.505 to 16.652, 61.505, 61.510 to 61.705, and 78.510 to 78.852 ~~{and to conform to federal statutes and regulations}~~. KRS 61.645(4)(j) and 78.782(4)(j) ~~{authorize the systems}~~ authorize Kentucky Retirement Systems to promulgate an administrative regulation to implement the use of electronic and telephonic ballots in the trustee election process and requires paper ballots to be mailed upon request of any eligible voter. This administrative regulation establishes the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections.

Section 1. Definitions.

(1) "Ballot" means ~~an~~ a voting instrument, either electronic or paper document ~~{,}~~ that includes the provisions required by KRS 61.645(4)(c) and 78.782(4)(c), and the candidate's:

(a) ~~{Name;}~~

~~{(b)}~~ Recent photograph;

(b) ~~{(c)}~~ City and county of residence;

(c) ~~{(d)}~~ Employer ~~{Employing agency}~~ and position title, or the employer ~~{employing agency}~~ from which the candidate last worked or retired, and the position title of the last position held;

(d) ~~{(e)}~~ Education, including schools and universities attended and degrees earned;

~~{(f)}~~ ~~{Whether or not the candidate has been convicted of a felony;}~~

(e) ~~{(g)}~~ Any professional licenses or certifications held by the candidate;

(f) ~~{(h)}~~ Any organization of which the candidate is a member that is listed on the candidate's application; and

(g) ~~{(i)}~~ The Web site address where each candidate's ~~{application}~~ filed Application for Trustee ~~{by the candidate}~~ and ~~{the candidate's}~~ resume is available for viewing.

(2) "Board" means the Board of Trustees of the Kentucky Retirement Systems or the Board of Trustees of the County Employees Retirement System.

(3) "Candidate" means a participant of the system for which the election is being held who:

(a) Is nominated by the relevant board; or

~~{1.} {A participating employee;}~~

~~{2.} {Former employee whose membership has not been terminated under KRS 61.535; or}~~

~~{3.} {A retired member, who meets the requirements of KRS 61.645(6); and}~~

(b) Nominated ~~{Is one (1) of not more than three (3) nominees from the Board of Trustees for each vacant position, nominated}~~ by petition of the members ~~{by the membership}~~ of the relevant system ~~{for which the vote is being taken, or who is written in on a valid ballot.}~~

(4) "Election year" means the year of the expiration of a trustee's term of office and the year of the trustee election.

(5) ~~(3)~~ "Eligible voter" means any person who:

(a) Is a participant [was a member or retired member] of the [retirement] system for which the vote is being taken on or before December 31 of the year preceding the election year; and

(b) Has on file:

1. A [and who has provided Kentucky Retirement Systems ("Systems") with a] valid email address; or

2. If [if] a paper ballot is requested pursuant to KRS 61.645(4)(j), a valid physical mailing address.

(6) "Plurality of votes" means a majority of valid votes cast in an election.

(7) "Resume" means a document which at a minimum includes the participant's:

(a) First and last name;

(b) Address;

(c) Phone number;

(d) E-mail address;

(e) Educational background; and

(f) Professional employment history that includes dates of employment, job title, employer name and address, and type of business.

(8) ~~(4)~~ "Term of Office" means the period of membership on the relevant Board [of Trustees], which begins on April 1 of the year elected or appointed and ends on March 31 four (4) years thereafter.

(9) "Valid email address" means an email address the agency has on file for a participant that is operational and able to receive messages, or has not otherwise been deemed an invalid email address by the agency.

(10) "Valid physical mailing address" means the mailing address on file for a participant where he or she is able to receive U.S. mail, including:

(a) A current street address;

(b) A Post Office box registered with the United States Postal Service; or

(c) A private mailbox registered with a commercial mail receiving agency established pursuant to the United States Postal Service regulation.

(11) ~~(5)~~ "Valid vote [Ballot]" means a timely cast vote [ballot either emailed or mailed] by an eligible voter that has clearly [properly] designated the voter's choice of eligible candidate or candidates [for the number of vacancies being filled].

(12) "Write-in" means casting a valid vote for a person not listed on the ballot as a candidate by:

(a) Inserting his or her name in the designated place when casting the vote by mail or electronically; or

(b) Providing his or her name when casting the vote by telephone.

(13) "Write-in candidate" means a person who is not listed on the ballot as a candidate and has been inserted or provided as a write-in.

Section 2. Use of Third-party Vendors. Subject to KRS 61.505(3)(d), the agency may contract with third-party vendors to provide services for the trustee election process as provided by KRS 61.645(4) and 78.782(4).

Section 3. Election and ballot requirements.

(1) At the expiration of an elected trustee's term of office, an election shall occur for:

(a) The Kentucky Retirement Systems Board of Trustees pursuant to KRS 61.645; and

(b) The County Employees Retirement System Board of Trustees pursuant to KRS 78.782.

(2) Ballots shall include:

- (a) Candidates nominated by the Board in accordance with Section 4 of this administrative regulation;
- (b) Candidates nominated by Petition in accordance with Section 5 of this administrative regulation; or
- (c) A write-in option.

(3)

(a) On or before May 31 of the year immediately preceding an election year, the agency shall provide notice to participants detailing the steps he or she shall take to become a potential candidate.

(b) A participant shall only be a potential candidate if he or she:

1. Is a member of the system in which he or she is seeking placement on the ballot, or is a retired member with the majority of his or her service in that system;
2. Is not statutorily prohibited by virtue of term limits as established in KRS 61.645(3) and 78.782(3);
3. Completes the requirements of paragraph (c) of this subsection;
4. Passes the background check in accordance with subsection (4)(b) of this section;
5. Is determined constitutionally compatible in accordance with subsection (4)(c) of this section;
6. Is not a current or former employee of the agency or the Board in which he or she is seeking placement on the ballot; and
7. Is not in violation of any provision of KRS 11A.020 or 11A.040 by a court of competent jurisdiction or any other statute.

(c) Each participant seeking to be a potential candidate shall file in accordance with the notice indicated in paragraph (a) of this subsection:

1. A valid Application for Trustee;
2. A resume with cover letter;
3. A recent color photograph; and
4. An authorization for the agency to complete a background check.

(4)

(a) The agency shall review the filed documentation to ensure a potential candidate meets the requirements established in subsection (3)(b) of this section, and completed the requirements established in subsection (3)(c) of this section and KRS 61.645 and 78.782.

(b) A background check shall be completed for each potential candidate.

(c) If currently employed, the Kentucky Attorney General's Office shall review the potential candidate's employment to determine if it is constitutionally compatible with the trustee position in accordance with KRS 61.080, 61.645, 78.782, and the Kentucky Constitution Section 165. If the Kentucky Attorney General's Office indicates that the potential candidate's employment is not constitutionally compatible with the trustee position, the potential candidate shall:

1. Be excluded from placement on the ballot; or
2. Be included for possible placement on the ballot if he or she agrees to resign from his or her current position if elected, and provides a written statement as such.

Section 4. Nomination by the Board.

(1) The agency shall provide the respective system's Board with a list of potential candidates who meet the requirements of Section 3(3) and (4) of this administrative regulation, and each of his or her completed corresponding Applications for Trustee.

(2) The name of each candidate nominated by the respective Board within six (6) months prior to the end of a term of office shall be placed on the ballot.

Section 5. Petitions.

- (1) To be included on the ballot by petition, the potential candidate shall file a valid petition no later than four (4) months from the end of the term of office set to expire.
- (2) A valid petition is a petition that:
 - (a) Meets the requirements of Section 3(3) and (4) of this administrative regulation; and
 - (b) KRS 61.645(4)(b) and 78.782(4)(b).
- (3) Each petition shall be reviewed by the agency to verify each signature belongs to a participant of the respective system.
- (4) The name of each candidate who meets the requirements of this section shall be placed on the ballot.

Section 6. [Section 2.] Default to electronic ballots [Paper Ballot Request].

- (1) ~~[Between November 1 and November 30 of the year preceding the expiration of the term of office and the trustee election, an eligible voter may request a paper ballot through Member or Retiree Self-Service.]~~ The ~~agency~~[Systems] shall notify ~~each~~[the] eligible voter that an electronic ballot ~~shall~~[will] be provided unless ~~he or she requests a modification to the~~[a paper] ballot type received in accordance with subsection (2) of this section[is requested during the requisite time. The Systems shall request that the eligible voter verify the email address attached to his or her account].
- (2)
 - (a) ~~A [An eligible voter may also submit a written] request to modify the~~[for a paper] ballot type ~~shall be~~[if] received on or before November 30 of the year preceding the ~~election year in order to be effective for the upcoming~~[expiration of the term of office and the trustee] election. Modifications of the ballot type include:
 1. From an electronic ballot to [~~Once an eligible voter elects to receive~~] a paper ballot; and
 2. From a paper ballot to an electronic ballot [~~, the voter shall receive paper ballots for all subsequent elections unless the voter requests to vote electronically].~~
 - (b) An eligible voter shall [~~A~~] request a change[~~to modify~~] in the type of ballot:
 1. Through the Self-Service Web site;
 2. Via phone by calling the agency and providing his or her agency issued personal identification number (PIN); or
 3. By filing a signed written request [~~shall be received on or before November 30 of the year preceding the expiration of the term of office and the trustee election in order to be effective for the upcoming election].~~
- (3) Once an eligible voter modifies the ballot type he or she receives, the eligible voter shall receive the specified ballot type until he or she requests a change in the ballot type in accordance with subsection (2) of this section.

Section 7. [Section 3.] Ballot Preparation and delivery.

- (1) The ~~agency or its third-party vendor~~[Systems] shall prepare the official ballot no later than three (3) months prior to the expiration of the term of office. The ballot~~[, whether electronic or paper,]~~ shall:
 - (a) Provide a unique voter identification number;
 - (b) Provide details on how to vote by telephone;
 - (c) Contain [~~contain~~] instructions defining what constitutes a valid vote; and
 - (d) Indicate [~~ballot. The System shall notify the eligible voter on the ballot]~~ that any invalid ~~vote~~[ballot] shall not be counted.
- (2) ~~[For both electronic and paper ballots, the eligible voter shall check a square opposite of the candidate of his or her choice pursuant to KRS 61.645(4)(f), or write in the name of an eligible member, for each position to be elected.]~~

[Section 4.] [Delivery of Ballots.]

~~{(1)}~~

~~{(a)}~~ ~~[Electronic ballots]~~ Ballots shall be provided~~[emailed]~~ to the eligible voter on or before January 20 of the election year~~[of the expiration of the term of office and the trustee election]~~.

~~(a)~~ ~~{(b)}~~ For an electronic ballot, ~~[The Systems shall use]~~ the email address on file on or before December 31 of the year preceding the~~[expiration of the term of office and the trustee]~~ election year shall be used. If the eligible voter does not have a valid~~[an]~~ email address on file,~~[or the Systems receives notification that the email address is invalid so that]~~ the electronic ballot shall not~~[cannot]~~ be sent,~~[, the Systems shall mail]~~ If the agency discovered the invalid email address on or before one (1) week prior to the deadline to cast a valid vote, a paper ballot shall be mailed in accordance with paragraph (b) of this subsection~~[to the mailing address on file with the Systems. If the Systems receives a returned paper ballot with notification of a new mailing address from the United States Postal Service, the ballot will be sent to the new address if the notification is received]~~.

~~{(c)}~~ ~~[The Systems shall be held harmless for any incorrect email address submitted by the member or inadvertently entered by the Systems.]~~

~~{(2)}~~

~~{(a)}~~ ~~[Paper ballots shall be mailed to the eligible voter on or before January 20 of the year of the expiration of the term of office and the trustee election.]~~

~~(b)~~ For a paper ballot, the valid physical ~~[The Systems shall use the]~~ mailing address on file~~[with the Systems]~~ on or before December 31 of the year preceding the election year shall be used~~[expiration of the term of office and the trustee election]~~. If~~[the Systems receives]~~ a returned paper ballot is received:

1. With ~~[with]~~ notification of a new mailing address from the United States Postal Service, the ballot will be mailed~~[sent]~~ to the new address if the notification is received on or before one (1) week prior to the date the vote shall be cast; or~~[,]~~

2. With no notification of a new mailing address from the United States Postal Service on or before one (1) week prior to deadline to cast a valid vote, if the participant has a valid email address on file, an electronic ballot shall be sent in accordance with paragraph (a) of this subsection.

~~(c)~~ The ballot shall not be provided if there is no valid physical mailing address and no valid email address on file.

~~(3)~~ The agency and its third-party vendor ~~[The Systems]~~ shall be held harmless for any incorrect email address or mailing address submitted by the participant~~[member]~~ or inadvertently entered by the agency or its third-party vendor~~[Systems]~~.

Section 8. ~~[Section 5.]~~ Casting of Votes~~[Ballots]~~.

(1)

~~(a)~~ For a vote to be accepted and counted as a valid vote, it ~~[If an electronic ballot, the ballot]~~ shall be cast on or before the end of day on March 1 of the election year for an electronic vote or vote by telephone, except as provided in paragraph (b) of this subsection.

~~(b)~~ ~~{(2)}~~ For ~~[If a]~~ paper voting, the vote~~[ballot, the ballot]~~ shall be on a ballot postmarked to the required address by the end of day on~~[or before]~~ March 1 of the election year.

(2)

~~(a)~~ ~~{(3)}~~ For an electronic or paper ballot, the eligible voter shall:

1. Indicate the candidate or candidates of his or her choice pursuant to KRS 61.645(4)(f) and 78.782(4)(f); or

2. Indicate a write-in option and add the name of an eligible participant as specified by the Board for which the vote is being cast.

- (b) To cast a vote by electronic ballot, the eligible voter shall electronically sign the completed ballot on the Web site provided to him or her and follow any other prompts.
- (c) To cast a vote by paper ballot, the eligible voter shall sign the completed ballot and mail it to the address indicated on the paper ballot.
- (3) To cast a vote by telephone, the eligible voter shall:
- (a) Call the number provided on the paper or electronic ballot;
 - (b) Provide his or her unique voter identification number;
 - (c) Indicate the candidate or write-in candidate of his or her choice verbally; and
 - (d) Follow any other prompts. ~~Any ballot that does not meet this standard as established in subsection (1) or (2) of this Section shall be invalid and not accepted.~~
- (4) Each eligible voter shall cast only ~~submit~~ one (1) vote per open position in each applicable system ~~ballot~~ and any subsequent vote ~~ballot~~ received or submitted shall ~~will~~ be invalid and not accepted.

Section 9. ~~Section 6.~~ Review of cast votes ~~Ballots~~.

- (1) The third-party vendor ~~The ballots shall be submitted to the board's contracted auditing firm. Access to the ballots shall be limited to the contracted auditing firm. The contracted auditor~~ shall review each cast vote ~~ballot~~ to ascertain whether it is a valid vote ~~ballot~~.
- (2)
- (a) Invalid votes shall include ballots:
 - 1. Returned ~~Ballots returned~~ to the agency or third-party vendor ~~Systems~~ for faulty or invalid physical mailing addresses or email addresses; ~~;~~
 - 2. Incorrectly ~~or ballots that are incorrectly~~ returned or mailed to the street address of the agency or third-party vendor; or
 - 3. That do not comply with Section 8 of this administrative regulation ~~Systems, shall be invalid~~.
 - (b) Invalid votes shall not be considered or counted ~~All invalid ballots shall remain unopened and returned to the board's contracted auditor~~. Once the final results are announced, the ~~invalid~~ ballots from these invalid votes shall be shredded or otherwise electronically destroyed by the third-party vendor ~~board's contracted auditing firm~~ and a certificate shall be provided to the agency ~~Systems~~ confirming the shredding or destruction of these ~~the invalid~~ ballots.

Section 10. ~~Section 7.~~ Tabulation of Votes ~~Ballots~~.

- (1) After totaling the valid votes, the third-party vendor ~~east, the board's contracted auditing firm~~ shall certify the results of the election in writing to the Chair of the respective Board ~~of Trustees~~ in care of the Chief Executive Officer ~~Director~~. The certified results shall be provided to the agency ~~received at the retirement office~~ on or before March 15 of the election year.
- (2) Once all valid votes ~~electronic and paper ballots~~ have been counted and the results are ~~election is~~ final, the third-party vendor ~~contracted auditing firm~~ shall destroy all ballots, including ballots or data generated and stored from electronic or telephone votes ~~ballots~~, and provide a certificate confirming the destruction of the ballots or data to the agency ~~Systems~~.
- (3) The candidate or write-in candidate with the

~~Section 8.~~ ~~Term of Office.~~ ~~Candidates elected by a~~ plurality of the valid votes ~~cast by eligible voters~~ is elected to the vacant trustee position and shall begin his or her ~~their~~ term of office on April 1 of the election year.

- (4) The agency shall notify each candidate and write-in candidate of the outcome of the election.

~~[Section 9.] [Deadlines. If any due date in this administrative regulation falls on a Saturday, Sunday, or day that the Systems is closed due to state holiday, the due date or time period deadline shall extend to the close of business of the next business day.]~~

Section 11. Incorporation by reference.

(1) "Application for Trustee", March 2022, is incorporated by reference.

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, Kentucky 40601, Monday through Friday, 8 a.m. to 4:30 p.m. This material is also available on the agency's Web site at <https://kyret.ky.gov>.

RYAN BARROW, Executive Director

APPROVED BY AGENCY: October 4, 2024

FILED WITH LRC: October 4, 2024 at 9:20 a.m.

PUBLIC HEARING AND COMMENT PERIOD: A public hearing to allow for public comment on this administrative regulation shall be held on Thursday, December 26, 2024, at 2:00 p.m. at the Kentucky Public Pensions Authority (KPPA), 1270 Louisville Road, Frankfort, Kentucky 40601. Individuals interested in presenting a public comment at this hearing shall notify this agency in writing no later than five workdays prior to the hearing of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be cancelled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted until Tuesday, December 31, 2024. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Jessica Beaubien, Policy Specialist, Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, Kentucky 40601, phone (502) 696-8800 ext. 8570, fax (502) 696-8615, email Legal.Non-Advocacy@kyret.ky.gov.

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Contact Person: Jessica Beaubien

(1) Provide a brief summary of:

(a) What this administrative regulation does:

This administrative regulation establishes the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections.

(b) The necessity of this administrative regulation:

This administrative regulation is necessary to establish the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections.

(c) How this administrative regulation conforms to the content of the authorizing statutes:

KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System. KRS 61.645(4)(j) and 78.782(4)(j) authorize the systems to promulgate an administrative regulation to implement the use of electronic and telephonic ballots in the trustee election process and requires paper ballots to be mailed upon request of any eligible voter.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes:

This regulation assists with the effective administration of statutes by establishing the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation:

This amendment adds details to the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections. Additionally, a form used for these processes has been incorporated by reference.

(b) The necessity of the amendment to this administrative regulation:

The amendment to this regulation is necessary to ensure accurate and complete procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections, are in the regulation.

(c) How the amendment conforms to the content of the authorizing statutes:

KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System. KRS 61.645(4)(j) and 78.782(4)(j) authorize the systems to promulgate an administrative regulation to implement the use of electronic and telephonic ballots in the trustee election process and requires paper ballots to be mailed upon request of any eligible voter.

(d) How the amendment will assist in the effective administration of the statutes:

This amendment assists with the effective administration of statutes by ensuring accurate and complete procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections, are in the regulation.

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation:

This administrative regulation will affect approximately 421,609 participants in the Kentucky Employees Retirement System, the State Police Retirement System, and the County Employees Retirement System. This administrative regulation will also affect the Kentucky Public Pensions Authority.

(4) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will have to take to comply with this administrative regulation or amendment:

Regulated entities will be minimally impacted by these changes. Most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (the Kentucky Public Pensions Authority) and its election services vendor.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3):

The cost of compliance with this administrative regulation should be negligible. Most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3):

The amendment will ensure accurate and complete procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections, are included in the regulation. In addition, the regulated entity (Kentucky Public Pensions Authority) hopes to improve voter response in upcoming trustee elections by offering telephone voting.

(5) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially:

The costs associated with the implementation of this amendment should be negligible.

(b) On a continuing basis:

The continuing costs associated with this amendment should be negligible.

(6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation:

Administrative expenses of the Kentucky Public Pensions Authority are paid from the Retirement Allowance Account (trust and agency funds).

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an

amendment:

There is no increase in fees or funding required.

(8) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees:

This administrative regulation does not establish any fees or directly or indirectly increase any fees.

(9) TIERING: Is tiering applied?

Tiering is not applied. The regulated entity, potential applicants seeking to be elected as a trustee, and affected members are subject to the same processes and procedures.

FISCAL IMPACT STATEMENT

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation.

KRS 61.505, 61.645(4)(j), and 78.782(4)(j).

(2) Identify the promulgating agency and any other affected state units, parts, or divisions:

. The promulgating agency for this administrative regulation is the Kentucky Public Pensions Authority (KPPA). This administrative regulation will not affect any other state unit, part, or division.

(a) Estimate the following for the first year:

Expenditures:None

Revenues:None

Cost Savings:None

(b) How will expenditures, revenues, or cost savings differ in subsequent years?

There should be no expenditures, revenue, or cost saving for this administrative regulation in subsequent years because most of this administrative regulation is being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.

(3) Identify affected local entities (for example: cities, counties, fire departments, school districts):

This administrative regulation will not affect any local entities.

(a) Estimate the following for the first year:

Expenditures:None.

Revenues:None.

Cost Savings:None.

(b) How will expenditures, revenues, or cost savings differ in subsequent years?

There are no local entities affected.

(4) Identify additional regulated entities not listed in questions (2) or (3):

None

(a) Estimate the following for the first year:

Expenditures:None

Revenues:None

Cost Savings:None

(b) How will expenditures, revenues, or cost savings differ in subsequent years?

There are no additional regulated entities.

(5) Provide a narrative to explain the:

(a) Fiscal impact of this administrative regulation:

The fiscal impact of this administrative regulation should be negligible because most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of

an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.

(b) Methodology and resources used to determine the fiscal impact:

Most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.

(6) Explain:

(a) Whether this administrative regulation will have an overall negative or adverse major economic impact to the entities identified in questions (2) - (4). (\$500,000 or more, in aggregate)

This administrative regulation will not have a major economic impact because most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.

(b) The methodology and resources used to reach this conclusion:

Most of this administrative regulation is already being administered as written. The new option for voting in trustee elections via telephone is already covered in the cost of an existing contract between the regulated entity (Kentucky Public Pensions Authority) and its election services vendor.